



Office of Advocacy News Release

Advocacy: the voice of small business in government

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Small Business Creates Hawaii's Jobs ***Added 6,900 Net New Jobs, Latest Data Shows***

WASHINGTON, D.C. – Small business continued to create Hawaii's new jobs in 2004, according to the latest data. The updated Hawaii Small Business Profile released today by the Office of Advocacy of the U.S. Small Business Administration shows that small businesses added 6,900 net new jobs during the latest year studied.

"Small businesses are Hawaii's job-creating dynamo," said Dr. Chad Moutray, Chief Economist for the Office of Advocacy. "They are the key to the state's ability to increase gross state product, personal income, and total employment. Clearly policymakers need to consider their impact on small business when they are making policy decisions."

Updated data and statistics on the state's small businesses are available at www.sba.gov/advo/research/profiles. The updated profile also shows that:

- In 2006, the state had an estimated 117,200 small businesses, of which 30,200 were employer firms.
- Small businesses employed 56.8 percent of the state's non-farm private workforce in 2004.
- The state had 45,000 Asian-owned firms, 800 Black-owned firms, 3,100 Hispanic-owned firms, 900 Native American-owned firms, and 8,360 Native Hawaiian and Pacific Islander-owned firms in 2002 (latest data). (Note: cannot be totaled, as business owners chose multiple ethnic and racial categories).
- Women-owned firms totaled 29,900 and generated \$4.6 billion in revenues in 2002 (latest data).

The Office of Advocacy, the "small business watchdog" of the federal government, examines the role and status of small business in the economy and independently represents the views of small business to federal agencies, Congress, and the President. It is the source for small business statistics presented in user-friendly formats, and it funds research into small business issues.

For more information and a copy of all the state and territory small business profiles, visit the Office of Advocacy website at www.sba.gov/advo.

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The Office of Advocacy of the U.S. Small Business Administration (SBA) is an independent voice for small business within the federal government. The presidentially appointed Chief Counsel for Advocacy advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. For more information, visit www.sba.gov/advo, or call (202) 205-6533.